



★ LIBERTY SAVINGS FEDERAL CREDIT UNION ★

FINANCIAL LITERACY SEMINARS

The 2008 Spring Seminar Series is drawing to a close with Saturday June 7th's "Catch Up For Late Savers." We hope our members were able to take advantage of these valuable and free resources. Did you or any of your employees attend a seminar? Give us your feedback by emailing smcdonald@lsfcu.org. LSFCU will resume seminars in September. Also keep an eye out for our seminars to be featured on our website in webinar format. LSFCU members will be able to "attend" one of our popular financial literacy seminars by simply turning on their computer. More information on this new feature will be forthcoming.



*Saturday,
June 7, 2008*

CATCH-UP FOR LATE SAVERS

in conjunction with
NJ Credit Union League

9am – 11am

This seminar is designed for people who are looking for methods to help them save for the future. Even if you have been saving for a while, this presentation will help you to make sure that you're on the right track. Our guest speaker, Carol Glade, is well known for her work in personal finance, constituent relations, and consumer and customer education. With over 34 years of experience in financial literacy and education, you are certain to walk away from this seminar with some valuable information! This seminar is held in conjunction with the NJ Credit Union League and starts one hour earlier than our traditional seminars. ★



When LSFCU Vice-President/CFO Maria Solorzano walked into COOPCCQ Cooperativa Financiera in Guayaquil, Ecuador earlier this month, she made a withdrawal from her LSFCU account. You may be asking how she was able to do that at a credit union where she is not a member. The answer is that shared-branching has gone international! Through a pilot shared-branching partnership arranged by the World Council of Credit Unions www.woccu.org, U.S. credit union members are able to transact business at credit unions in Ecuador. The World Council hopes that this program will be successful enough and that they will be able to expand shared-branching to other countries in the near future. While shared-branching is currently available only in Ecuador, the World Council does have a Remittance program already in place with many other countries. This allows U.S. credit union members to send money to family members and friends in those countries – usually at much lower costs than Western Union charges!

LSFCU is currently engaging in discussions with representatives from the World Council to enable our members to transact business in their native countries where many of their family members may still reside and where they may also go for vacations. Solorzano said of her transaction, "It is encouraging to know that I am able to access my LSFCU account even if I am in another country. We are excited to be working with the World Council to find solutions for our members' financial needs."

For more information on the programs developed by the World Council of Credit Unions, please visit their website at www.woccu.org. Of course, keep an eye out for more information on LSFCU's ability to help our members send remittances to international destinations as well. ★

HAVE YOU SAVED FOR YOUR CHILD TODAY? OUR BEARY CLUB CAN HELP!

To encourage young people to learn about the value of saving, LSFCU instituted the BEARy Club in 2006. The BEARy Club was developed by LSFCU's Business Development Specialist, Cassandra Wiggins, a former principal in the Jersey City Public School system. Being an educator, she knows first hand how important it is to teach the community's youth about saving money for their future.

All youth members of the credit union (under age 18) who have savings accounts are eligible to win \$500 scholarships. The winners are drawn periodically at random and every member of the BEARy Club has a chance to win! When a winner is determined, the \$500 is put into a share certificate (held in the name of the child and LSFCU) and deposited into the winner's credit union account. The certificate will accrue interest until the member reaches age 18 at which time the money can be used at their own discretion.

In true community fashion, this \$500 fund is built by the members, friends, and family of the credit union. Donate as little as \$5 to the fund and each donor will receive a plush bear as a souvenir. Any denomination of donation is welcomed; the faster the fund gets to \$500, the more scholarships we can give out to the youth of our community. We've awarded at least \$5,000 in scholarships so far and there is much more to come. The next time you or your employees are in the credit union, consider contributing to the BEARy fund and the youth of our community. ★



USE YOUR CREDIT UNION FOR YOUR LENDING NEEDS

We at LSFCU understand that times are tough right now. The economy is slumping a bit and your families might be "feeling the pinch" so to speak. We at LSFCU are committed to helping you navigate through the tough economic waters that exist now and that may lie ahead. Whatever your lending needs may be, your credit union is willing to help. You've heard all about the distress of the economy and the tightening of financial institutions' lending abilities. Don't be afraid of what the media says. More importantly, don't disqualify yourself from a loan before you've even spoken with a LSFCU Member Service Representative! Call the credit union for a consultation and they will work their hardest to find the right solution to your lending needs! Our Member Service Representatives are dedicated to working with members to create lending solutions that are tailored to meet individual needs and satisfy financial goals. Don't put off addressing your lending needs any longer.

Don't forget we also offer a Credit Makeover program to help our members understand their current situation and to help them improve the way they use credit. We've also developed programs like the Asset and Credit Builder Loan and Certificate Program to help members build credit and attain their goals. Call a Member Service Representative today at one of our convenient branches to get started. ★

DOES LSFCU GET TO YOUR INBOX?

Are you signed up to receive ambassador emails from LSFCU? If you are, please make sure that you add smcdonald@lsfcu.org to your address book and your safe sender's list. Doing this will ensure that our communications get to where they are directed; your inbox! We regularly send email communications on various news and promotions we feel are valuable to you and your employees. If you would like to subscribe to LSFCU's ambassador email communications, please let us know by sending an email to Sean McDonald, Director of Business Development at smcdonald@lsfcu.org. ★

NEW FEATURE ADDED TO LIBERTYLINK – ORDER YOUR CHECKS ONLINE!

LSFCU is proud to announce a new feature to our online banking suite – LibertyLink. You can now order new checks online! This feature, available only to LibertyLink users is active right now. If you are not an online banking user, sign up today! It's free. It's convenient! It's LibertyLink! ★



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LIBERTY SAVINGS
★ Federal Credit Union ★

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LENDER